

# CITY OF GREATER GERALDTON

## BUDGET

FOR THE YEAR ENDED 30 JUNE 2022

LOCAL GOVERNMENT ACT 1995

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#### **CITY'S VISION**

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**Operational and Financial Objectives**

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives.

**Operational Objectives**

**Decision Making**

To provide a Decision Making process for the efficient allocation of scarce resources.

**Facilities**

Administration and operation of facilities and services to members of Council, civic receptions and functions, public relations, elections, administration, support, research operations for Council members and certain executive Staff.

**Revenue**

To collect revenue to allow provision of services.

General rate revenue, penalty for late payment, ex gratia rates, rate administration fee, rate instalment fee, back rates, general purpose grants, untied road grants, interest on deferred rates and investment returns.

**Community Safety**

To provide services to help ensure a safer community.

Fire prevention including the Emergency Services Levy, Volunteer Fire Brigade and SES expenditure, clearing of fire hazards, animal control, rangers, crime prevention and emergency planning and management.

**Health**

To provide an operational framework for good community health.

Preventive services including food control, healthx. UA



CITY OF GREATER GERALDTON  
 RATE SETTING STATEMENT  
 FOR THE YEAR ENDED 30 JUNE 2022

|   | 2021         | 2020         | 2019         |
|---|--------------|--------------|--------------|
|   | \$/mille \$  | \$/mille \$  | \$/mille \$  |
| Operating grants, subsidies and contributions       | 3,411,132    | 6,535,663    | 1,965,228    |
| Fees and charges                                    | 21,826,986   | 19,352,335   | 17,369,492   |
| Interest earnings                                   | 801,407      | 479,061      | 400,163      |
| Other revenue                                       | 372,065      | 527,681      | 896,513      |
| Profit on asset disposals                           | 53,019       | 123,290      | 350,000      |
|   | 31,568,379   | 28,938,304   | 26,826,816   |
| Employee costs                                      | (28,831,476) | (27,049,754) | (27,105,394) |
| Materials and contracts                             | (21,698,995) | (19,677,150) | (19,575,725) |
| Utility charges                                     | (2,877,046)  | (2,873,305)  | (2,898,305)  |
| Depreciation on non-current assets                  | (24,878,798) | (24,646,964) | (24,646,964) |
| Interest expenses                                   | (989,517)    | (1,174,734)  | (1,274,734)  |
| Insurance expenses                                  | (838,154)    | (813,989)    | (813,989)    |
| Other expenditure                                   | (2,663,930)  | (1,932,894)  | (1,710,560)  |
| Loss on asset disposals                             | (26,240)     | (448,937)    | (731,854)    |
|   | (82,804,156) | (78,617,727) | (78,757,525) |
| Non-cash amounts excluded from operating activities | 24,829,864   | 25,060,735   | 25,028,818   |
|   | (22,994,781) | (18,083,025) | (24,936,663) |
| Non-operating grants, subsidies and contributions   | 9,155,251    | 7,551,662    | 7,761,253    |
| Payments for intangible assets                      | -            | (56,000)     | -            |
| Payments for property, plant and equipment          | (7,m         | 761,253      |              |

CITY OF GREATER GERALDTON  
INDEX OF NOTES TO THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2022

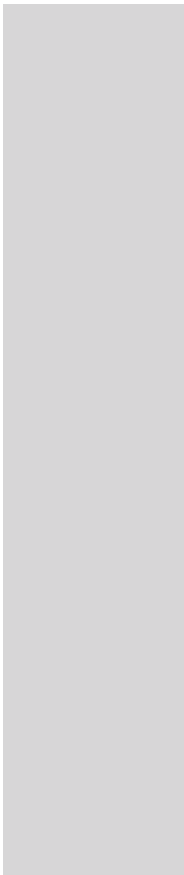
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CITY OF GREATER GERALDTON  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2022

City of Greater Geraldton

2022



CITY OF GREATER GERALDTON  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2022

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CITY OF GREATER GERALDTON  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2022

Table 1: Rate Categories

Table 2: Rate Categories

To provide equity in the rating of properties across the City the following rate categories have been determined for the implementation of differential rating.

**Table 1: Rate Categories**

**Table 2: Rate Categories**

**CGG Residential**

This category will include any GRV rated property in that part of the City district that is used for residential purposes.

This rating category reflects the level of rating required to raise the necessary revenue for Council to operate efficiently and provide the diverse range of services and programs and associated infrastructure/facilities required for developed residential and urban areas for this designated part of the City.

**CGG Non Residential**

This category will include any GRV rated property in that part of the City district that is used for non residential purposes other than rural purposes.

The general objects and reasons for this differential rate on Non Residential properties is on an equitable basis to raise the necessary revenue for Council to operate efficiently and provide the diverse range of services and programs and associated infrastructure/facilities required for commercial and industrial areas.

**CGG UV**

This category includes all UV rated property in that part of the City district that are used primarily for rural, farming and mining purposes.

This rating category reflects the level of rating required to raise the necessary revenue to operate efficiently and provide a diverse range of services and programs for rural areas including infrastructure to this designated part of the municipality.

Table 3: Rate Categories

**Table 4: Rate Categories**

**CGG Residential / Non Residential / UV (All rate categories)**

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

CITY OF GREATER GERALDTON  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2022

1. **Financial Instruments**

The following rates and minimum payments were previously set out in the local public notice giving notice of the intention to charge differential rates.

The following rates and minimum payments were previously set out in the local public notice giving notice of the intention to charge differential rates.

**Table 1: Rates and Minimum Payments**







**CITY OF GREATER GERALDTON**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2022**

Accounting Policy

**1. Current Assets**

**1.1 Trade and other receivables**

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

**1.2 Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City of Greater Geraldton becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

**1.3 Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises revenue for the prepaid rates that have not been refunded.

**1.4 Inventories**

**1.1 Trade and other receivables**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

**1.2 Trade and other payables**

1.1



CITY OF GREATER GERALDTON  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2022

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

|  | 2021              | 2020              | 2019              |
|--|-------------------|-------------------|-------------------|
|  | \$/m              | \$/m              | \$/m              |
| Cash at bank and on hand                 | 7,443,018         | 5,581,116         | 14,026,803        |
| Term deposits                            | 11,721,802        | 22,017,148        | 15,764,588        |
| <b>Total</b>                             | <b>19,164,820</b> | <b>27,598,264</b> | <b>29,791,391</b> |
| Held as                                  |                   |                   |                   |
| - Unrestricted cash and cash equivalents | 4,417,143         | 3,027,515         | 14,116,882        |
| - Restricted cash and cash equivalents   | 14,747,677        | 24,570,749        | 15,674,509        |
| <b>Total</b>                             | <b>19,164,820</b> | <b>27,598,264</b> | <b>29,791,391</b> |

The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:

|   |                   |                   |                   |
|---|-------------------|-------------------|-------------------|
| - Cash and cash equivalents                                     | 11,721,802        | 21,550,621        | 15,674,509        |
| - Restricted financial assets at amortised cost - term deposits | 3,025,875         | 3,020,128         | -                 |
| <b>Total</b>  | <b>14,747,677</b> | <b>24,570,749</b> | <b>15,674,509</b> |

The restricted assets are a result of the following specific purposes to which the assets may be used:

|  |          |                   |                   |                   |
|--|----------|-------------------|-------------------|-------------------|
| Reserves - cash/financial asset backed                               | 8        | 11,721,802        | 21,550,621        | 15,674,509        |
| Unspent non-operating grants, subsidies and contribution liabilities |          | 3,025,875         | 3,020,128         | -                 |
| <b>Total</b>   | <b>8</b> | <b>14,747,677</b> | <b>24,570,749</b> | <b>15,674,509</b> |

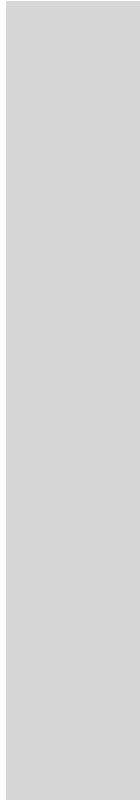
CITY OF GREATER GERALDTON  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2022

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The following assets are budgeted to be acquired during the year.

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|----------------------|-------------------|-------------------|
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CITY OF GREATER GERALDTON  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2022

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The following assets are budgeted to be disposed of during the year.

|                             | 2021-22 | 2022-23   | 2023-24 | 2024-25  | 2025-26  | 2026-27 | 2027-28 | 2028-29 | 2029-30   |
|-----------------------------|---------|-----------|---------|----------|----------|---------|---------|---------|-----------|
|                             | /\$     | /\$       | /\$     | /\$      | /\$      | /\$     | /\$     | /\$     | /\$       |
| Recreation and culture      | -       | -         | -       | -        | -        | -       | -       | -       | (38,114)  |
| Transport                   | -       | -         | -       | -        | -        | -       | -       | -       | -         |
| Other property and services | 52,729  | 19,49,500 | 53,019  | (26,240) | 2,21x,24 | 6,269 9 | (29)372 | 100,114 | (593,626) |
|                             |         |           |         |          |          |         |         |         | (38,114)  |
|                             |         |           |         |          |          |         |         |         | (693,740) |



CITY OF GREATER GERALDTON  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2022

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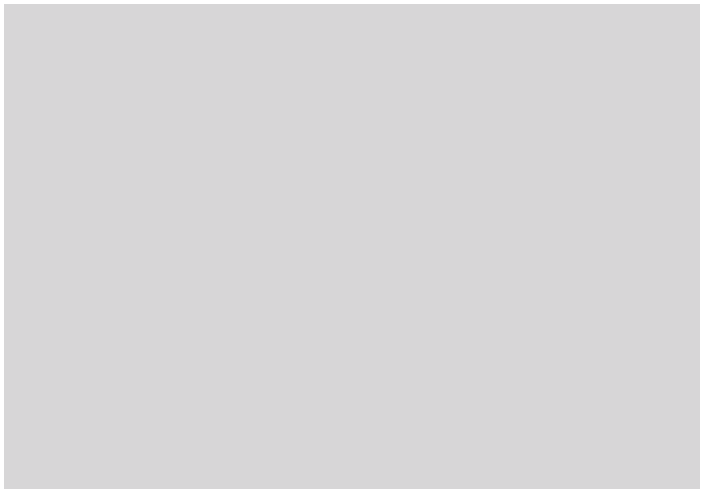
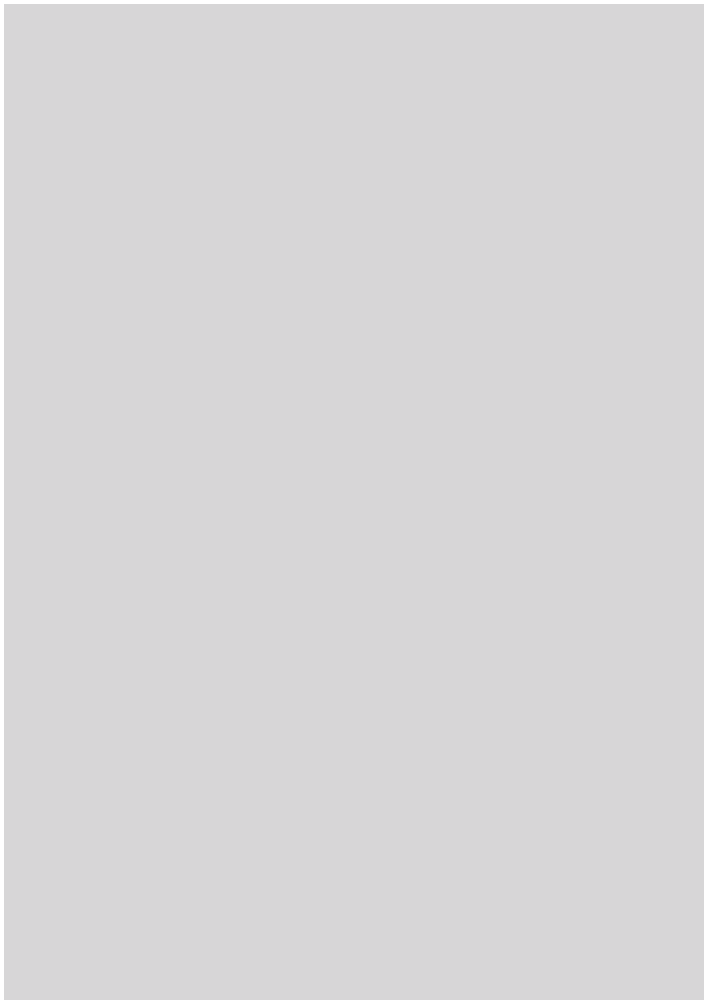
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Governance  
 Law, order, public safety  
 Health  
 Education and welfare  
 Housing  
 Community amenities  
 Recreation and culture  
 Transport  
 Economic services  
 Other property and services

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Buildings - non-specialised  
 Furniture and equipment  
 Plant and equipment

|                             | 2021-22    | 2022-23    | 2021-22    |
|-----------------------------|------------|------------|------------|
|                             | Actual     | Proposed   | Actual     |
|                             | 2021-22    | 2022-23    | 2021-22    |
|                             | \$         | \$         | \$         |
| Governance                  | 614,224    | 625,167    | 614,224    |
| Law, order, public safety   | 202,715    | 202,135    | 123,715    |
| Health                      | 21,649     | 21,691     | 21,649     |
| Education and welfare       | 94,899     | 95,332     | 94,899     |
| Housing                     | 18,592     | 11,958     | 18,592     |
| Community amenities         | 959,210    | 662,836    | 956,559    |
| Recreation and culture      | 3,114,208  | 3,158,310  | 2,911,219  |
| Transport                   | 18,444,212 | 18,435,719 | 18,092,850 |
| Economic services           | 3,336      | 5,700      | 3,336      |
| Other property and services | 1,405,753  | 1,428,116  | 1,809,921  |
|                             | 24,878,798 | 24,646,964 | 24,646,964 |
| Buildings - non-specialised | 2,138,297  | 2,115,696  | 2,175,312  |
| Furniture and equipment     | 428,409    | 432,066    | 329,372    |
| Plant and equipment         |            |            | n w 99AW   |









CITY OF GREATER GERALDTON  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2022

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CITY OF GREATER GERALDTON  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2022

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|-----------------------------|--------------|---------------|--------------|
|                             | \$           | \$            | \$           |
| Governance                  | 10,200       | 11,210        | 14,000       |
| General purpose funding     | 315,000      | 112,500       | 30,000       |
| Law, order, public safety   | 328,000      | 333,000       | 280,000      |
| Health                      | 28,000       | 12,000        | 25,000       |
| Education and welfare       | 20,000       | 10,000        | 15,000       |
| Community amenities         | 13,121,291   | 12,820,743    | 12,393,334   |
| Recreation and culture      | 1,757,845    | 1,348,082     | 1,308,325    |
| Transport                   | 4,445,150    | 3,030,200     | 2,192,100    |
| Economic services           | 851,000      | 741,100       | 241,233      |
| Other property and services | 950,500      | 933,500       | 870,500      |
|                             | 21,826,986   | 19,352,335    | 17,369,492   |

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|-----------------------------|--------------|---------------|--------------|
|                             | \$           | \$            | \$           |
| Governance                  | 92,250       | 207,250       | 25,000       |
| General purpose funding     | 6,265,249    | 6,254,249     | 6,226,249    |
| Law, order, public safety   | 232,112      | 323,723       | 220,080      |
| Education and welfare       | 329,225      | 404,594       | 322,845      |
| Community amenities         | 45,100       | 94,850        | 84,850       |
| Recreation and culture      | 387,074      | 302,540       | 155,920      |
| Transport                   | 1,052,892    | 692,105       | 659,704      |
| Economic services           | -            | 65,626        | 6,000        |
| Other property and services | 111,000      | 111,000       | 110,000      |
|                             | 8,514,902    | 8,455,937     | 7,810,648    |

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|                             |           |           |           |
|-----------------------------|-----------|-----------|-----------|
| Governance                  | -         | -         | 62,196    |
| General purpose funding     | -         | 62,196    | -         |
| Law, order, public safety   | 480,000   | 616,187   | -         |
| Health                      | -         | -         | 470,000   |
| Community amenities         | 1,131,200 | 776,000   | 160,000   |
| Recreation and culture      | 750,000   | 874,020   | 530,000   |
| Transport                   | 6,494,051 | 5,223,259 | 6,205,237 |
| Economic services           | -         | -         | 333,820   |
| Other property and services | 300,000   | -         | -         |
|                             | 9,155,251 | 7,551,662 | 7,761,253 |

Total grants, subsidies and contributions 9

**CITY OF GREATER Geraldton**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2022**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

| Revenue Source  | Description  | Timing    | Recognition Criteria   | Conditions                                  | Measurement                               | Timing of Recognition   | Measurement   | Timing of Recognition  |
|---|--|-----------|--|---|---|---|---|--|
| Rates   | General Rates  | Over time | Payment dates adopted by Council during the year                       | None  | Adopted by council annually               | When taxable event occurs                                       | Not applicable  | When rates notice is issued  |
| Specified area rates  | Rates charge for specific defined purpose  | Over time | Payment dates adopted by Council during the year                       | Refund in event monies are unspent          | Adopted by council annually               | When taxable event occurs                                       | Not applicable  | When rates notice is issued  |
| Service charges   | Charge for specific service  | Over time | Payment dates adopted by Council during the year                       | Refund in event monies are unspent          | Adopted by council annually               | When taxable event occurs                                       | Not applicable  | When rates notice is issued  |
| Grant contracts with customers  | Community events, minor facilities, research, design, planning evaluation and services | Over time | Fixed terms transfer of funds based on agreed milestones and reporting | Contract obligation if project not complete | Set by mutual agreement with the customer | Based on the progress of works to match performance obligations | Returns limited to repayment of transaction price of terms breached | Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared |
| Grants, subsidies or contributions for the construction of non-financial assets | Construction or acquisition of recognisable non-financial assets to be                 |           |  |   | trucG                                     | be  |   |  |

CITY OF GREATER GERALDTON  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2022

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Mayor's annual allowance  
 Meeting attendance fees  
 Other expenses  
 Annual allowance for ICT expenses

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|-----------------------------------|----------------|-------------------------------|----------------|
| Mayor's annual allowance          | 78,000         | 72,336                        | 72,336         |
| Meeting attendance fees           | 39,000         | 33,216                        | 33,216         |
| Other expenses                    | 4,000          | -                             | 3,000          |
| Annual allowance for ICT expenses |                |                               |                |

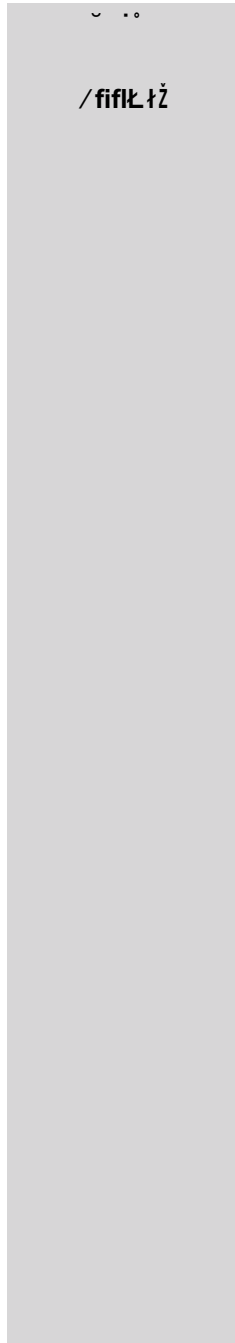
CITY OF GREATER GERALDTON  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2022

City of Greater Geraldton - 2022 Budget

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|-----------------------------------|----------------|----------------|----------------|
|                                   | \$             | \$             | \$             |
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| Meeting attendance fees           | 27,000         | 25,716         | 25,716         |
| Other expenses                    | 2,000          | -              | 1,333          |
| Annual allowance for ICT expenses | 3,500          | 3,500          | 3,500          |
| Travel and accommodation expenses | 100            | -              | 100            |
|                                   | <b>32,600</b>  | <b>29,216</b>  | <b>30,649</b>  |
| <b>@ !fi+#:((! "i ~</b>           |                |                |                |
| Meeting attendance fees           | 27,000         | 25,716         | 25,716         |
| Other expenses                    | 2,000          | -              | 1,334          |
| Annual allowance for ICT expenses | 3,500          | 3,500          | 3,500          |
| Travel and accommodation expenses | 100            | -              | 100            |
|                                   | <b>32,600</b>  | <b>29,216</b>  | <b>30,650</b>  |
| <b>@ !fi+#:((! "i `</b>           |                |                |                |
| Meeting attendance fees           | 27,000         | 25,716         | 25,716         |
| Other expenses                    | 2,000          | -              | 1,334          |
| Annual allowance for ICT expenses | 3,500          | 3,500          | 3,500          |
| Travel and accommodation expenses | 100            | -              | 100            |
|                                   | <b>32,600</b>  | <b>29,216</b>  | <b>30,650</b>  |
| <b>@ !fi+#:((! "i `</b>           |                |                |                |
| Meeting attendance fees           | 27,000         | 25,716         | 25,716         |
| Other expenses                    | 2,000          | -              | 1,334          |
| Annual allowance for ICT expenses | 3,500          | 3,500          | 3,500          |
| Travel and accommodation expenses | 100            | -              | 100            |
|                                   | <b>32,600</b>  | <b>29,216</b>  | <b>30,650</b>  |
| <b>@ !fi+#:((! "i ` 2</b>         |                |                |                |
| Meeting attendance fees           | 27,000         | 25,716         | 25,716         |
| Other expenses                    | 2,000          | -              | 1,334          |
| Annual allowance for ICT expenses | 3,500          | 3,500          | 3,500          |
| Travel and accommodation expenses | 100            | -              | 100            |
|                                   | <b>32,600</b>  | <b>29,216</b>  | <b>30,650</b>  |
|                                   | <b>551,500</b> | <b>487,622</b> | <b>513,228</b> |
| <b>. fi 9 9 \$*0</b>              |                |                |                |
| Mayor's allowance                 | 78,000         | 72,336         | 72,336         |
| Deputy Mayor's allowance          | 19,500         | 18,084         | 18,084         |
| Meeting attendance fees           | 363,000        | 341,808        | 341,808        |
| Other expenses                    | 28,000         | -              | 19,000         |
| Annual allowance for ICT expenses | 45,500         | 45,500         | 45,500         |
| Travel and accommodation expenses | 17,500         | 9,894          | 16,500         |
|                                   | <b>551,500</b> | <b>487,622</b> | <b>513,228</b> |

CITY OF GREATER GERALDTON  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2022

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CITY OF GREATER GERALDTON  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2022

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