CITY OF GREATER GERALDTON

BUDGET

FOR THE YEAR ENDED 30 JUNE 2021

LOCAL GOVERNMENT ACT 1995

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State) e*t +f C+) prehe*sive I*c+) e by Nature +r Type 2

Basis +f Preparati+*

State) e*t +f C+) prehe*sive I*c+) e by Pr+gra) !

State) e*t +f Cash Fl+ws "

Rate Setti*g State) e*t #

I*dex +f N+tes t+ the Budget $

CITY'S VISION

!"# $!"%#& '()$!#$&)(*!+ , - + , ' #%#-+(, +*.$ / " 0 0 % , (-12

CITY OF GREATER GERALDTON
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2021

	2020/21	2019/20	2019/20

BASIS OF PREPARATION

QD$ *%'A$- D+# *$$, !$ +!$' (, +//"!'+,/$ S(-D %#-!+.(+, //"%,-(,A

REVENUES (CONTINUED)

KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS

E, "!'$! -" '(#/D+!A$ (-# !$# ", #(*(.(-($# -" -D$ /"0 0%, (-1& P"%, /(. D+# '$)$." $' + #$- "N " $!+-(", +.

OBJECTIVE	ACTIVITIES
GOVERNANCE Q" !")('$ + '$/(#(", 0+V(, A !"/$## N"! -D$ $NN(/($, - +.."/+-(", "N !$#"%!/$#2	'0(, (#-!+-(", +, ' " $!+-(", "N N+/(.(-($# +, ' #$!)(/$# -" 0$0*$!# "N P"%, /(.& /()(/ !$/$ -(", # +, ' N%, /-(", #& %*.(/ !$.+-(", #& $.$/-"!+.& +'0(, (#-!+-(", & #% "!-& !$#$+!/D " $!+-(", # N"! P"%, /(. 0$0*$!# +, ' /$!-+(, K/%-()$ T-+NN2
GENERAL PURPOSE FUNDING Q" /"..$/- !$)$, %$ -" +.."S !")(#(", "N #$!)(/$#2	Y$, $!+. !+-$!$)$, %$& $, +.-1 N"! .+-$ +10$, -& $K A!+-(+ !+-$#& !+-$ +'0(, (#-!+-(", N$$& !+-$ (, #-+.0$, - N$$& *+/V !+-$#& A$, $!+. %! "#$ A!+, -#& %, -($' !"+' A!+, -#& (, -$!$#- ", '$N$!!$' !+-$# +, ' (,)$#-0$, - !$-%!, #2
LAW, ORDER, PUBLIC SAFETY Q" !")('$ #$!)(/$# -" D$. $, #%!$ + #+N$! /"0 0%, (-12	C(!$!$)$, -(", (, /.%'(, A -D$ F0$!A$, /1 T$!)(/$# O$)1& ^".%, -$$! C(!$ U!(A+'$ +, ' TFT $K $, '(-%!$& /.$+!(, A "N N(!$ D+_+!'#& +, (0+. /", -!".& !+, A$!#& /!(0$!$)$, -(", +, ' 0!A$, /1 .+, , (, A +, ' 0+, +A0, -2
HEALTH Q" !")('$ +, " $!+-(", +. N!+0$S"!V N"! A"" ' /"0 0%, (-1 D$+.-D2	

CITY OF GREATER GERALDTON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	NOTE	2020/21 Budget	2019/20 Actual	2019/20 Budget
		3	3	3
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
4+-$#		89&BB<&98:	8:&;5>&B8=	8:&;;?&<>?
@ $!+-(,A A!+,-#& #%*#('($# +,' /",-!(*%-(",#		B&;5?&:8;	B&>>9&>?=	;&5:9&5;;
C$$# +,' /D+!A$#		5B&<:>&8>=	=?&<=?&5;>	=8&:B8&>B?
E,-$!$#- $+!,(,A#		8?5&=58	5&>99&>?>	=&?8B&5B<
@-D$! !$)$,%$		=&8B<&==<	=&<;9&B?;	<&?;8&>B9
		B<&;=;&5=<	B>&8BB&89?	;8&;9=&:>:
Payments				
F0 ."1$$ /"#-#		6=B&5;5&:5:7	6=B&>B9&;=57	6=;&89:&B9;7
G+-$!(+.# +,' /",-!+/-#		6=5&:9:&5>57	6=5&<:<&=<B7	6==&<B;&B>;7
H-(.(-1 /D+!A$#		6=&;>;&<?97	6<&??5&=997	6=&>B;&=997
E,-$!$#- $K $,#$#		65&=:5&5?87	65&<:5&?9:7	65&8?:&<:97
E,#%!+,/$ $K $,#$#		6;5<&>;>7	6B=;&=5;7	6B<>&<=57
@-D$! $K $,'(-%!$		65&B5?&9:?7	6=&=B8&<9<7	6=&;9<&9B97
		699&9=5&B:97	69:&B?<&>8?7	69;&;5<&?B=7
Net cash provided by (used in) operating activities	<	5;&<?:&<9;	==&BB<&95?	=:&?<>&:=8
CASH FLOWS FROM INVESTING ACTIVITIES				
M+10$,-# N"! %!/D+#$ "N !" $!-1& .+,- a $W%(0$,-	86+7	6<&5=<&;=?7	6B&9?B&<;?7	69&;5;&8B57
M+10$,-# N"! /",#-!%/-(", "N(,N!+#-!%/-%!$	86+7	6=5&;;8&5::7	6=5&:89&:987	6=5&?;<&59?7
L",J" $!+-(,A A!+,-#& #%*#('($# +,' /",-!(*%-(",#		B&B:5&=9<	9&:B;&8B<	9&:=B&8;=
M!"/$$'# N!"0 #+.$ "N .+,-+,' $W%(0$,-	86*7	=&<>B&???	:>;&989	5&>?5&9??
M!"/$$'# ", N(,+,/(+. +##$-# +- +0"!-(#$' /"#- J #$.N #% "!-(,A ."+,#	:6+7	9=&>B;	:>&><;	:>&><>
Net cash provided by (used in) investing activities		658&B>:&B997	6==&B?:&?B;7	65>&<?=&B??7
CASH FLOWS FROM FINANCING ACTIVITIES				
4$ +10$,- "N *"!!"S(,A#	:6+7	658&B>;&8>:7	69&=>:&5:87	69&=>:&5==7
M!(,/(+. $.$0$,-# "N.$+#$ +10$,-#	B	8>&8<8	8;&?>8	?
M!"/$$'# N!"0 ,$S *"!!"S(,A#	:6*7	5?&???&???	?	?
Net cash provided by (used in) financing activities		68&B8>&?:<7	69&=8;&?B?7	69&=>:&5==7
Net increase (decrease) in cash held		65&=<>&8:?7	69&5;?&:<;7	5&88?&;?=
P+#D +- *$A(,,(,A "N 1$+!		<5&?<?&;95	<:&=55&8;>	=?&8;9&8=8
Cash and cash equivalents at the end of the year	<	**29,791,391**	**31,030,851**	**21,926,226**

QD(# #-+-0,-(# -" *$!$+' (, /",R%,/-(", S(-D -D$ +//"0 +,1(,A ,"-$#2

CITY OF GREATER GERALDTON
INDEX OF NOTES TO THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2021

N+te 1	Rates	9
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N+te 1"	Sig*ifica*t Acc+u*ti*g P+licies U Other I*f+r) ati+*	
N+te 1#	Budget Rati+s	!

1. RATES AND SERVICE CHARGES

(a) Rating Information

RATE TYPE	Rate in	Number of properties	Rateable value	2020/21 Budgeted rate revenue	2020/21 Budgeted interim rates	2020/21 Budgeted back rates	2020/21 Budgeted total revenue	2019/20 Forecast total revenue	2019/20 Budget total revenue
	3		3	3	3	3	3	3	3
Differential general rate or general rate									
Gross rental valuations									
PYY 4$#('$,-(+.	?258;9=>	59&9>=	=?8&9??&<B8	<?&<B8&=<:	=9&???	5?&???	<?&8?>&=<:	<?&<5=&5B5	<?&98B&>?5
PYY L",J4$#('$,-(+.	?25==><8	5&=?8	;B&95B&;?>	5?&B9;&>58	?	?	5?&B9;&>58	5?&B:;&?<5	5?&;B>&58B
Unimproved valuations									
PYY H^	?2??BBB9	BB5	<:9&?8=&58;	=&;<;&=?<	?	?	=&;<;&=?<	=&;88&?8B	=&;8=&9<8
Sub-Totals		5B&9:B	:9B&?:?&<<5	8<&>B5&<9<	=9&???	5?&???	88&??:&<9<	8<&>=8&=8>	88&=:>&9;=
	Minimum								
Minimum payment	3								
Gross rental valuations									
PYY 4$#('$,-(+.	5&?5?	=&==:	B&:9<&?B=	=&=8;&=:?	?	?	=&=8;&=:?	=&=;<&:5?	=&=;<&:5?
PYY L",J4$#('$,-(+.	5&?5?	=89	5&=B:&:<;	=8B&89?	?	?	=8B&89?	=8=&8??	=8=&8??
Unimproved valuations									
PYY H^	5&?5?	=>9	=?&9::&BB<	=>B&>9?	?	?	=>B&>9?	=:?&9;?	=:?&9;?
Sub-Totals		=&B::	=>&8>:&8;<	=&B><&::?	?	?	=&B><&::?	=&B;:&9>?	=&B;:&9>?
		=?&<<<	:;:&99:&;58	8:&B:9&?5<	=9&???	5?&???	8:&;??&?5<	8:&B5?&;<>	8B&?9:&5B=
I(#/"%,-# 64N!,"-$ 56D77							65&???&???7	?	?
P",/$##(",# 64$N$!,"-$ 56(77							655:&B:97	65=?&8;:7	655:&B:?7
Total amount raised from general rates							89&:;<&=8;	8:&9>?&<9<	8:&><>&85=

.. .+,'6"-D$! -D+, K0 - .+,'7(, -D$ P(-1 "N Y!$+-$! Y$!+.'-",(# !+-$' +//"!'(,A-" (-# Y!"## 4$,-+. ^+.%$ 6Y4^7(, -"S,#(-$# "! H,(0 !")$' ^+.%$ 6H^7(, -D$!$0+(,'$! "N-D$ P(-1 "N Y!$+-$! Y$!+.'-",2

QD$ A$,$!+. !+-$# '$-+(.$' N"! -D$ =?=?[=5 N(,+,/(+. 1$+! D+)$ *$$, '$-$! 0(,$' *1 P"%,/(. ", -D$ *+#(# "N !+(#(,A-D$!$)$,%$!$W%(!$' -" 0$$- -D$ '$N(/($,/1 *$-S$$, -D$ -"-+. $#-(0+-$' $K $,'(-%!$!" "#$' (, -D$ *%'A$-+,' -D$ $#-(0+-$' !$)$,%$ -" *$!$/$()$' N!" 0 +.. #"%!/$# "-D$! -D+, !+-$# +,' +.#" /",#('$!(,A-D$ $K-$,- "N+,1(,/!$+#$ (, !+-(,A ")$! -D$.$)$. +'" -$' (, -D$!$)("%# 1$+!2

QD$ 0(,(0%0 !+-$# D+)$ *$$, '$-$! 0(,$' *1 P"%,/(. ", -D$ *+#(# -D+- +.. !+-$ +1$!# 0%#- 0+V$ + !$+#",+*.$ /",-!(*%-(", -" -D$ /"#- "N."/+. A")$!, 0$,- #$!)(/$#[N+/(.(-($#2

1. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

QD$ N"..."S(,A (,#-+.0$,- " -(",# +!$ +)+(.+*.$ -" !+-$ +1$!# N"! -D$ +10$,- "N !+-$# +, ' #$!)(/$ /D+!A$#2

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		3	b	b
Option one				
T(,A.$ N%.. +10$,-	=8[?;[=?=?	?	??? b	??? b
Option two				
C(!#- (,#-+.0$,-	=8[?;[=?=?	?	??? b	??? b
T$/",' E,#-+.0$,-	=:[5?[=?=?	?	??? b	??? b
Option three				
C(!#- (,#-+.0$,-	=8[?;[=?=?	?	??? b	??? b
T$/",' (,#-+.0$,-	=:[5?[=?=?	?	??? b	??? b
QD(!' (,#-+.0$,-	<?[5=[=?=?	?	??? b	??? b
C"%!-D (,#-+.0$,-	<[?<[=?=5	?	??? b	;2? b

Interest on Instalments

P"%,/(. D+# !$/"A,(#$' -D+- '%$ -" -D$ N(,+,/(+.(0 +/-# "N P@^E I J5> + ,%0*$! "N !+-$ +1$!# 0+1 *$ %,'$! N(,+,/(+. #-!$##2 P"%,/(. D+# '$/('$' -" -+V$ % -D$ " -(", +)+(.+*.$ %,'$! -D$ O"/+. Y")$!,0$,- /- 5>>9 -" ,"-(0 "#$ +, (,-$!$#- !+-$ ", !+-$# +(' *1(,#-+.0$,-2

Instalment Fees

C"! !+-$ +1$!# $.$/-(,A -" +1 -D$(! !+-$# *1 = "! 8(,#-+.0$,-#& "! 0"!$ -D+, 8(,#-+.0$,-#& ," (,#-+.0$,- /D+!A$ S(.. *$ + .($' (, =?=?[=52

Penalty Interest on Late Payments – Rates

QD$ C(,+,/(+. G+,+A0,- 4$A%.+-(",# +,' #$/-(", :295 "N -D$ O"/+. Y")$!,0$,- /- 5>>9 !$#/!(*$# -D+- -D$ 0+K(0%0 (,-$!$#- -D+- /+, *$.$)($' (, -D$ =?=?[=5 N(,+,/(+. 1$+!", ")$!'%$!+-$# (#;b $! +,,%02 P"%,/(. D+# !$#".)$' -" #$- (-# !+-$ +- ;b2 QD(# (,-$!$#- S(.. + .1 +N-$! -D$ N"%!-D (,#-+.0$,- '%$ '+-$ < G+!/D =?=52

1. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

	2020/21 Budget revenue	2019/20 Forecast revenue	2019/20 Budget revenue
	3	3	3
M$,#(",$! I N!0$,-	5=&???	5?&B=8	5=&???
E,#-+.0$,- .+, (,-$!$#- $+!,$'	?	5;<&=59	5;;&???
H, +(' !+-$# +, ' #$!)(/$ /D+!A$ (,-$!$#- $+!,$'	;?&???	8B?&;:8	8;?&???
	>=&P??	ȴ ȴ ġ:8&;?<	я A :;?&???'

(c) Objectives and Reasons for Differential Rating

Q" !")('$ $W%(-1 (, -D$!+-(,A "N !" $!-($# +/!"## -D$ P(-1 -D$ N".."S(,A !+-$ /+-$A"!($# D+)$ *$$, '$-$!0(,$' N"! -D$ (0 .0,-+-(", "N '(NN$!$,-(+. !+-(,A2

1. RATES AND SERVICE CHARGES (CONTINUED)

(d) Differential Minimum Payment

CGG Residential / Non Residential / UV

(e)

1. RATES AND SERVICE CHARGES (CONTINUED)

(f) Specified Area Rate

QD$ P(-1 '(' ,"- !+(#$ # $/(N($' +!$+ !+-$# N"! -D$ 1$+! $, '$' <? X%,$ =?=52

(g) Service Charges

QD$ P(-1 '(' ,"- !+(#$ #$!)(/$ /D+!A$# N"! -D$ 1$+! $, '$' <? X%,$ =?=52

(h) Rates discounts

Rate or fee to which discount is granted	Discount %	Discount ($)	2020/21 Budget	2019/20 Forecast	2019/20 Budget	Circumstances in which discount is granted
			3	3	3	
PYY 4$#('$,-(+.	92?b	:>?&BB<	:>?&BB<	?	?	M+10$,- "N +.. !+-$# +, ' /D+!A$# "S(,A& !$/$()$' ", "! *$N"!$
PYY L", J 4$#('$,-(+.	92?b	=88&:;?	=88&:;?	?	?	=8-D %A%#- =?=?2
PYY H^	92?b	:8&98B	:8&98B	?	?	
			5&???&???	?	?	

Discounts

QD$ P(-1 (# "NN$!(,A + 92?b '(#/"%,- ", !+-$# +(' (, N%.. 6-"-+. +0"%,- '%$ ", !+-$# ,"-(/$7 *1 =8 %A%#- =?=? 6<9 '+1# +N-$! (##%$ "N ,"-(/$7 "!(, -D$ /+#$ "N $,#(",$!# (N -D$!$.$)+,- "!-(", "N !+-$# .$)($' (# +(' *1 =8 %A%#- =?=?2 M+10$,- 0%#- *$(, N%.. +, ' (, /.%'$ +,1 +!!$+!#2 QD$ '(#/"%,- '"$# ,"- + .1 -" -D$ #$ +!+-$!%**(#D /D+!A$ "! -D$ F0$!A$, /1 T$!)(/$# O$)12
L" '(#/"%,- S(.. *$ + .($' -" 0(,(0%0 !+-$# "N 35&?5?2
c (-D -D$ '(#/"%,- + .($' -D$ -"-+. !+-$# "S(,A S(.. ,"- N+.. *$."S -D$ 0(,(0%0 !+-$# +0"%,- "N 35&?5?2

1. RATES AND SERVICE CHARGES (CONTINUED)

(i) Waivers and concessions

Rate or fee and charge to which the waiver or concession is granted	Type	Discount %	Discount ($)	2020/21 Budget	2019/20 Forecast	2019/20 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
				3	3	3		
55 : ; < J =9J=> P+-D$ ' !+.)$& Y$!+. ' -",	P", /$##(",	9? b 6?5[?B[=?=?J <?[? : [=?=57	?	6<?&?897	6<B&9>B7	6<B&9>B7	P"%, /(. 4$#".%-(", = : [?B[=?5 :	P(-1 ^(*!+, /1
.. !" $!-($# "S, $' *1 G%! /D(#", 4$A(", *"!(A(, +. P"! "!+-(",	P", /$##(",	; ? b	?	6 ; : &B=?7	6 ; =& ; ; >7	6B>&5 : <7	P"%, /(. !$#".%-(", $! *%' A$- +' " -(", -" /", -(, %$ $K(#-(, A /", /$##(", +. +!!+, A0, -	
				655 : &B : 97	65=?&8 ; : 7	655 : &B : ?7		

Concessions/Incentives/Waivers/Write-offs

P"%, /(. ' "$# , "- "NN$! +, 1 #-+, ' +!' S+()$!# "! S!(-$J"NN# "N 4+-$# +, ' PD+!A$# "! "-D$! ' $*-# "N !+-$ +1$!#& %, .$## # $/(N(/+..1 + !")$' *1 P"%, /(.2 E, '()('%+.# 0+1 + !"+/D P"%, /(. N"! +, $K-$, #(", "N -(0$ -" +1J"NN -D$(! ' $*-2

P"%, /(. ' "$# "NN$! ÆE, /$, -()$#Æ %, ' $! (-# P(-1 P$, -!$ 4$)(-+.(#+-(", M!"A!+0 -" $, / "%!+A$ ' $)$." 0$, - S(-D(, -D$ P(-1 P$, -!$2 QD$ N"! 0 "N ÆE, /$, -()$#Æ SD(/D +!$ +##$##$' +, '
+ !")$' *1 P"%, /(. ", +, (, '()('%+. *+#(# /+, *$ (, -D$ N"! 0 "N /", /$##(", # "! S+()(, A "N !+-$# N"! + #$- $!(" ' "N -(0$2 E- (# $#-(0+-$' -D+- -D$)+.%$ "N -D$#$ (, /$, -()$# (, =?=?[=5 S(.. *$ 3<?&?892

P"%, /(. !")('$# +, ; ? b /", /$##(", +. +!!+, A0, - -" G%! /D(#", 4$A(", *"!(A(, +. P"! "!+-(", *+#$' ", -D$.+, '
!(0+!(.1 (# *$(, A %#$' N"! /D+!(-+*.$ %! "#$#2

3. RECONCILIATION OF CASH

C"! -D$ %! "#$# "N -D$ T-+-0,- "N P+#D C."S#& /+#D (,/.%'$# /+#D +,' /+#D $W%()+.$,-#& ,$- "N "%-#-+,'(,A *+,V ")$!'!+N-#2 F#-(0+-$' /+#D +- -D$ $,' "N -D$!$ "!-(,A $!(" ' (# +# N".."S#\

	Note	2020/21 Budget	2019/20 Forecast	2019/20 Budget
		3	3	3
P+#D a /+#D $W%()+.$,-#		=>&B>5&<>5	<5&?<?&;95	=5&>=:&==:
J H,!$#-!(/-$' /+#D +,' /+#D $W%()+.$,-#		58&55:&;;=	5=&::B&<8=	>&>?9&;?8
J 4$#-!(/-$' /+#D +,' /+#D $W%()+.$,-#		59&:B8&9?>	5;&<:<&9?>	5=&?=?&8==
		=>&B>5&<>5	<5&?<?&;95	=5&>=:&==:
QD$ N".."S(,A !$#-!(/-(",# D+)$ *$$,(0 "#$' *1 !$A%.+-(", "! "-D$! $K-$!,+..1 (0 "#$' !$W%(!0,-# ", /+#D +,' /+#D $W%()+.$,-#\				
F0 ."1$$ F,-(-.0,-# 4$#$!)$		5&5??&???	5&:??&???	5&99?&???
H,$K $,'$' P+ (-+. c "!V# a 4$#-!(/-$' Y!+,- 4$#$!)$		8&5;:&=?5	9&>>8&=?5	8&:<?&>5:
M+!V(,A O+,' 4$#$!)$		95&B9>	95&B9>	<5&:99
G+R"! E,(-(+-()$# 4$#$!)$		=&:5:&:99	5&?<5&:99	5&:=5&5;B
##$- 4$,$S+. 4$#$!)$		B&:5B&9B:	>&:5B&9B:	8&55?&5:8
M"(,- G""!$ 4$#$!)$		5?=&<5;	:;&<5;	B:&9??
		59&:B8&9?>	5;&<:<&9?>	5=&?=?&8==
Reconciliation of net cash provided by operating activities to net result				
Net result		5&95<&B>=	=&:?:&=B9	9&?=;&?:;
I$!$/(+-(",	9	=8&:8:&>:8	=8&=??&???	=8&:B>&5?5
6M!"N(-7[."## ", #+.$ "N +##$-	86*7	<;5&;98	:?=&;>9	:;8&;5=
6E,/!$+#$7['$/!$+#$ (, !$/$()+*.$#		5&:9>&=B=	<=:&B5<	5&<>5&<5<
6E,/!$+#$7['$/!$+#$ (, (,)$,-"!($#		9=&958	<5<&8:8	9&5?<
E,/!$+#$[6'$/!$+#$7 (, +1+*.$#		6=&55>&<9?7	<BB&:<:	658:&=>57
E,/!$+#$[6'$/!$+#$7 (, $0 ."1$$!")(#(",#		6:B&8<97	=8&>>>	=9&???
L",J" $!+-(,A A!+,-#& #%*#('($# +,' /",-!(*%-(",#		6B&B:5&=9<7	69&:B;&8B<7	69&:=B&8;=7
Net cash from operating activities		5;&<?:&<9;	==&BB<&9?>	=:&?<>&:=8

SIGNIFICANT ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

P+#D +,' /+#D $W%()+.$,-# (,/.%'$ /+#D ", D+,'& /+#D +- *+,V& '$ "#(-# +)+(.+*.$ ", '$0+,' S(-D *+,V#& "-D$! #D"!- -$!0 D(AD.1 .(W%(' (,)$#-0$,-# -D+- +!$!$+'(.1 /",)$!-(*.$ -" V,"S, +0"%,-# "N /+#D +,' SD(/D +!$ #%*R$/- -" +, (,#(A,(N(/+,- !(#V "N /D+,A$# (,)+.%$ +,' *+,V ")$!'!+N-#2 Q$!0 '$ "#(-# S(-D + 0+-%!(-1 "N e < 0",-D# +- -(0$ "N (,)$#-0$,- +!$!$/"A,(#$' +# N(,+,/(+. +##$-#2

U+,V ")$!'!+N-# +!$ #D"S, +# #D"!- -$!0 *"!!"S(,A# (, /%!!$,- .(+*(.(-($# (, L"-$ = J L$- P%!!$,- ##$-#2

FINANCIAL ASSETS AT AMORTISED COST

QD$ P(-1 /.+##(N($# N(,+,/(+. +##$-# +- +0"!-(#$' /"#- (N *"-D "N -D$ N".."S(,A /!(-$!(+ +!$ 0$-\ J -D$ +##$- (# D$.' S(-D(, + *%#(,$## 0"'$. SD"#$ "*R$/-()$ (# -" /"..$/- -D$ /",-!+/-%+. /+#D N."S#& +,' J -D$ /",-!+/-%+. -$!0# A()$!(#$ -" /+#D N."S# -D+- +!$ #".$.1 +10$,-# "N !(,/(+.+,' (,-$!$#-2

6. INFORMATION ON BORROWINGS

(a) Borrowing repayments

G")0,-(, *"!!"S(,A# +,' (,-$!$#- *$-S$$, -D$ *$A(,,(,A +,' -D$ $,' "N -D$ /%!!$,-N(,+,/(+. 1$+!2

Purpose	Budget Principal 1 July 2020	2020/21 Budget New Loans	2020/21 Budget Principal Repayments	Budget Principal outstanding 30 June 2021	2020/21 Budget Interest Repayments	Actual Principal 1 July 2019	2019/20 Forecast New Loans	2019/20 Forecast Principal Repayments	Actual Principal outstanding 30 June 2020	2019/20 Forecast Interest Repayments	Budget Principal 1 July 2019	2019/20 Budget New Loans	2019/20 Budget Principal Repayments	Budget Principal outstanding 30 June 2020	2019/20 Budget Interest Repayments
	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
Governance															
=?8¿?"5=.= @NN(/$ 4$'$)$." 0$,-	<58¿:5=		55?¿98;	=?8¿?:<	5?¿:<>	8=?¿>:=		5?:¿<95	<58¿:5=	58¿;<B	8=?¿>:=		5?:¿<95	<58¿:55	58¿;<B
? " " "=B-46.0$ 00 95 9(%)-14.813(Q q 000)]TJ ET	?	5?¿???¿???	5?¿???¿???	?	5??¿???	?		?	?	?	?		?	?	
Law, order, public safety															
=BM 5 2,															

7. LEASE LIABILITIES

Purpose	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal 1 July 2020	2020/21 Budget New Leases	2020/21 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2021	2020/21 Budget Lease Interest Repayments	Actual Principal 1 July 2019	2019/20 Forecast New Leases	2019/20 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2020	2019/20 Actual Lease Interest repayments	Budget Principal 1 July 2019	2019/20 Budget New Leases	2019/20 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2020	2019/20 Budget Lease Interest repayments
				3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
Governance																		
M!(,-(,A G+/D(,$#	c (,/ M!(,-(,A	:?58 b	9 1$+!#	5;:>:B	?	<>&B5>	58B&=8;	5?&<B8	?	=59&=??	=;&=<<	5;:>:B	>&<<B	?	?	?	?	

8. CASH BACKED RESERVES

(a) Cash Backed Reserves - Movement

		2020/21 Budget Opening Balance	2020/21 Budget Transfer to	2020/21 Budget Transfer (from)	2020/21 Budget Closing Balance	2019/20 Actual Opening Balance	2019/20 Forecast Transfer to	2019/20 Forecast Transfer (from)	2019/20 Forecast Closing Balance	2019/20 Budget Opening Balance	2019/20 Budget Transfer to	2019/20 Budget Transfer (from)	2019/20 Budget Closing Balance
		3	3	3	3	3	3	3	3	3	3	3	3
6+7	F 0."1 $ F 3(-.$ 0 $ -# 4$#$!)$ H,$K $,'$' P+ (-+. c "!V# a	5&:??&??	?	'#&9??&???N	Ó5&5??&??	® 5&:??&???	¥ ?	Î?	5&ä??&???	M 5&99?&???	ą 4 Ş ?	ч } ?	5&99?&???
IbJ	4$#-!(/-$' Y!+,- 4$#$!)$	9&>>8&=?5	?	65&;?;&????7	8&5;:&=?5	5<&<B9&<=<	?	6B&<;5&5==7	9&>>8&=?5	B&B9?&>5:	?	6<&5=?&????7	8&:<?&>5:
IcJ	M+!V(,A O+,' 4$#$!)$	95&B9>	?	?	95&B9>	95&B9>	?	?	95&B9>	<5&:99	?	?	<5&:99
IdJ	G+R"! E,(-(+-()$# 4$#$!)$	5&?<5&:99	=&<<9&???	6B9?&????7	=&:5:&:99	<5&:99	5&???&???	?	5&?<5&:99	9 <:&5;B	5&9;9&???	?	5&:=5&5;B
IeJ													

9. FEES & CHARGES REVENUE

	2020/21 Budget	2019/20 Forecast	2019/20 Budget
	3	3	3
Y")$!,+,/$	58&???	5=&???	5B&9??
Y$,$!+. %! "#$ N%,'(,A	<?&???	<5?&9??	<<?&???
O+S& "!'$!& %*.(/ #+N$-1	=;?&???	<??&<<B	<<=&<:?
]$+.-D	=9&???	:?&???	;9&:??
F'%/+-(", +,' S$.N+!$	59&???	=:&<<8	==&=9?
P"0 0%,(-1 +0$,(-($#	5=&<><&<<8	5=&5;=&B>9	5<&88B&<;=
4$/!$+-(", +,' /%.-%!$	5&<?;&<=9	5&:??&<89	=&<;B&8<>
Q!+,# "!-	=&5>=&5??	8&?9<&???	:&?8:&5;=
F/","0(/ #$!)(/$#	=85&=<<	B=>&9??	>B;&B9B
@-D$! !" $!-1 +,' #$!)(/$#	;B?&9??	5&?89&<B;	5&?=B&9??
	5B&<:>&8>=	=?&<=?&5;>	=8&:B8&>B?

10. GRANT REVENUE

	Grants, subsidies and contributions revenue		
	2020/21 Budget	2019/20 Forecast	2019/20 Budget
By Program:	3	3	3
(a) **Operating grants, subsidies and contributions**			
Y")$!,+,/$	=9&???	:5&B9:	=;&:<:
Y$,$!+. %! "#$ N%,'(,A	:&==:&=8>	:&<5?&?9=	:&=59&==:
O+S& "!'$!& %*.(/ #+N$-1	==?&?;?	=B5&?B:	<9;&:5=
]$+.-D	?	99?	99?
F'%/+-(", +,' S$.N+!$	<==&;89	<=8&>?9	<=8&>?9
P"0 0%,(-1 +0$,(-($#	;8&;9?	<>&5:B	5=<&5??
4$/!$+-(", +,' /%.-%!$	599&>=?	<<>&=88	=>;&>?9
Q!+,# "!-	:9>&B?8	::=&8>5	9B:&558
F/","0(/ #$!)(/$#	:&???	5=;&=;>	;>&58?
@-D$! !" $!-1 +,' #$!)(/$#	55?&???	9?&5B=	59?&???
	B&;5?&:8;	;&5;B&B?=	;&5:9&5;;
(b) **Non-operating grants, subsidies and contributions**			
O+S& "!'$!& %*.(/ #+N$-1	:=&5>:	8B?&<;;	?
]$+.-D	8B?&???	?	?
P"0 0%,(-1 +0$,(-($#	5:?&???	558&???	?
4$/!$+-(", +,' /%.-%!$	9<?&???	5&?=?&99>	?
Q!+,# "!-	:&=?9&=<B	8&?==&?;>	9&88?&=;=
F/","0(/ #$!)(/$#	<<<&;=?	95&8<B	5;B&=??
@-D$! !" $!-1 +,' #$!)(/$#	?	?	?
	B&B:5&=9<	9&:B;&8B<	9&:=B&8;=
Q"-+.	59&9B5&>?5	5<&;::&5B9	5<&B>=&:B?

11. REVENUE RECOGNITION

12. OTHER INFORMATION

	2020/21 Budget	2019/20 Forecast	2019/20 Budget
	3	3	3
The net result includes as revenues			
(a) Interest earnings			
E,)$#- 0$, -#			
J 4$#$!)$ N%, '#	59?&???	=>8&: :=	=B9&???
J G%, (/(+. N%, '#	59?&???	5&Q?QJ (	Q ŋ

14. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

(a) Details

Current year transactions	2020/21 Budget	2019/20 Forecast
	3	3
Operating		
@ $!+-(,A !$)$,%$	8&;5>&<9;	8&>9>&8::
@ $!+-(,A FK $,'(-%!$	6<&;>?&B:57	6=&>;;&>?:7
I$!$/(+-(", FK $,#$	6;BB&B5:7	6B?:&?::7
@ $!+-(,A 4$#%.-	**50,881**	**1,264,494**
Capital		
P+ (-+. !$)$,%$	?	558&???
P+ (-+. $!+-(,A !$)$,%$		

14. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

Geraldton Airport

QD$ Y$!+.'-", (! "!- (# "S,$' N!$$D".' *1 +,' !%, +# + *%#(,$## %,(- "N -D$ P(-1 "N Y!$+-$! Y$!+.'-",& +,' D(#-"!(/+..1 D+# !%, M ز ! A#

Current year transactions	2020/21 Budget	2019/20 Forecast
	3	3
Operating		
@ $!+-(,A !$)$,%$	=&?>>&???	<&;?B&B;<
@ $!+-(,A FK $,'(-%!$	6=&98B&9997	6<&<>B&?8>7
I$!$/(+-(", FK $,#$	65&8::&<:87	6BB;&;957
@ $!+-(,A 4$#%.-	**(1,914,919)**	**(368,117)**
Capital		
P+ (-+. !$)$,%$	98&???	=&>;B&;89
P+ (-+. FK $,'(-%!$	65&;>:&<=97	6=&8B5&:8:7
P+ (-+. 4$#%.-	65&;8=&<=97	95:&5>>
Total Net Trading Undertaking	6<&B9B&=887	58;&?;=
Current Assets		
4$/$()+*.$#	:8&9??	8?&>B:
Non-Current Assets		
0+,'	5=&;=:&;5=	5=&;=:&;5=
U%(.'(,A#	5<&;<?&9B<	59&::>&5=?
C%!,(-%!$ a FW%(0$,-	:&;:<	;&;:<
(! "!- E,N!+#-!%/-%!$	=9&;BB&8<:	=9&>;9&9??
Q"-+. L", P%!!$,- ##$-#	9=&985&:;8	98&8>?&=>9
Current Liabilities		
P!$'(-"!# a M!")(#(",#	:9&;;>	89&:8>
U"!!"S(,A#	;:B&B;;	9<;&>B:
Non Current Liabilities		
U"!!"S(,A#	;&:<5&?>:	>&?5?&888
	>&9:8&BB<	>&9>9&?:>
Net Assets	**43,041,411**	**44,936,202**

15. TRUST FUNDS

C%, '# D$.' +- *+.+, /$ '+-$ ")$! SD(/D -D$."/+. A")$!, 0$,- D+# ," /",-!". +,' SD(/D +!$,"- (, /.%'$' (, -D$ ℕ(, +, /(+. #-+-0,-# +!$ +# ℕ".."S#\

Detail	Balance 30 June 2020	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2021
	3	3	3	3
H, /.+(0$' G",($#	5?&B:8	5??	6<??7	5?&9:8
T%, '!1	:;&;>=	8?&???	6:?&???7	8;&;>=
M%*.(/ @ $, T +/$# 6M@T7	5&995&?5<	?	6:??&???7	>95&?5<
	5&:<?&::>	8?&5??	6::?&<??7	5&?5?&8:>

16. SIGNIFICANT ACCOUNTING POLICIES - OTHER INFORMATION

GOODS AND SERVICES TAX (GST)

4$)$,%$##& $K $,#$# +,' +##$-# +!$!$/"A,(#$' ,$- "N -D$ +0"%,- "N YTQ& $K/$ - SD$!$ -D$ +0"%,- "N YTQ (,/%!!$' (# ,"- !$/")$!+*.$ N!"0 -D$ %#-!+.(+, Q+K+-(", @NN(/$ 6 Q@72

4$/$()+*.$# +,' +1+*.$# +!$ #-+-$' (,/.%#()$ "N YTQ !$/$()+*.$ "! +1+*.$2 QD$,$- +0"%,- "N YTQ !$/")$!+*.$ N!"0& "! +1+*.$ -"& -D$ Q@ (# (,/.%'$' S(-D !$/$()+*.$# "! +1+*.$# (, -D$ #-+-0,- "N N(,+,/(+. "#(-(",2

P+#D N."S# +!$!$#$,-$' ", + A!"## *+#(#2 QD$ YTQ /"0 ",$,-# "N /+#D N."S# +!(#(,A N!"0 (,)$#-(,A "! N(,+,/(,A +/-()(-($# SD(/D +!$!$/")$!+*.$ N!"0& "! +1+*.$ -"& -D$ Q@ +!$!$#$,-$' +# " $!+-(,A /+#D N."S#2

CRITICAL ACCOUNTING ESTIMATES

QD$!$ +!+-(", "N + *%'A$- (, /",N"!0(-1 S(-D %#-!+.(+, //"%,-(,A T-+,'+!'# !$W%(!$# 0+,+A0,- -" 0+V$ R%'A0,-#& $#-(0+-$# +,' +##%0 -(",# -D+- NN/- -D$ + .(/+-(", "N ".(/($# +,' !$ "!-$' +0"%,-# "N +##$-# +,' .(+*(.(-($#& (,/"0$+,' $K $,#$#2

QD$ $#-(0+-$# +,' +##"/(+-$' +##%0 -(",# +!$ *+#$' ", D(#-"!(/+. $K $!($,/$+,')+!("%# "-D$! N+/-"!# -D+- +!$ *$.($)$' -" *$!$+#",+*.$%,'$! -D$ /(!/%0#-+,/$#j -D$!$#%.-# "N SD(/D N"!0 -D$ *+#(# "N 0+V(,A -D$ R%'A0,-# +*"%- /+!!1(,A)+.%$# "N +##$-# +,' .(+*(.(-($# -D+- +!$,"- !$+'(.1+ +!$,- N!"0 "-D$! #"%!/$#2 /-%+. !$#%.-# 0+1 '(NN$! N!"0 -D$#$ $#-(0+-$#2

ROUNDING OFF FIGURES

.. N(A%!$# #D"S, (, -D(# #-+-$0$,- +!$!"%,'$' -" -D$,$+!$#- ' "..+!2

COMPARATIVE FIGURES

c D$!$!$W%(!$'& /"0 +!+-()$ N(A%!$# D+)$ *$$, +'R%#-$' -" /",N"!0 S(-D /D+,A$# (, !$#$,-+-(", N"! -D$ /%!!$,- N(,+,/(+. 1$+!2

BUDGET COMPARATIVE FIGURES

H,.$## "-D$!S(#$ #-+-$'& -D$ *%'A$- /"0 +!+-()$ N(A%!$# #D"S, (, -D$ *%'A$- !$.+-$ -" -D$ "!(A(,+. *%'A$- $#-(0+-$ N"! -D$!$.$)+,- (-$0 "N '(#/."#%!$2